

**La Solana Condominium Association**  
**Income/Expense Statement - Operating Fund**  
**Period: 3/1/2026 - 3/31/2026**

| <div></div> <div>Description</div> | Current Period |            |            | Year-To-Date |            |           | Yearly Budget |
|-------------------------------------------------------------------------------------------------------------------|----------------|------------|------------|--------------|------------|-----------|---------------|
|                                                                                                                   | Actual         | Budget     | Variance   | Actual       | Budget     | Variance  |               |
| <b><u>INCOME</u></b>                                                                                              |                |            |            |              |            |           |               |
| <b><u>INCOME ACCOUNTS</u></b>                                                                                     |                |            |            |              |            |           |               |
| 4010 Homeowner Assessments                                                                                        | 100,572.17     | 100,572.17 | 0.00       | 301,716.51   | 301,716.51 | 0.00      | 1,206,866.04  |
| 4080 Rental Income                                                                                                | 700.00         | 583.34     | 116.66     | 2,100.00     | 1,750.02   | 349.98    | 7,000.00      |
| 4120 Collection Fees                                                                                              | 0.00           | 20.84      | (20.84)    | 35.00        | 62.52      | (27.52)   | 250.00        |
| 4145 Interest-Bank Accounts                                                                                       | 2.33           | 4.16       | (1.83)     | 6.88         | 12.48      | (5.60)    | 50.00         |
| 4150 Late Fees                                                                                                    | 75.00          | 25.00      | 50.00      | 150.00       | 75.00      | 75.00     | 300.00        |
| 4190 Returned Item Fee                                                                                            | 0.00           | 16.66      | (16.66)    | 0.00         | 49.98      | (49.98)   | 200.00        |
| 4340 Gate Openers / Remotes                                                                                       | 25.00          | 41.66      | (16.66)    | 95.00        | 124.98     | (29.98)   | 500.00        |
| 4360 Lease Fee                                                                                                    | 175.00         | 166.66     | 8.34       | 850.00       | 499.98     | 350.02    | 2,000.00      |
| SUBTOTAL INCOME ACCOUNTS                                                                                          | 101,549.50     | 101,430.49 | 119.01     | 304,953.39   | 304,291.47 | 661.92    | 1,217,166.04  |
| TOTAL INCOME                                                                                                      | 101,549.50     | 101,430.49 | 119.01     | 304,953.39   | 304,291.47 | 661.92    | 1,217,166.04  |
| <b><u>EXPENSES</u></b>                                                                                            |                |            |            |              |            |           |               |
| <b><u>UTILITIES</u></b>                                                                                           |                |            |            |              |            |           |               |
| 5040 Electric                                                                                                     | 4,605.04       | 6,000.00   | 1,394.96   | 16,549.10    | 18,000.00  | 1,450.90  | 72,000.00     |
| 5060 Gas                                                                                                          | 1,384.16       | 1,666.66   | 282.50     | 5,726.97     | 4,999.98   | (726.99)  | 20,000.00     |
| <div></div> Sanitation - Refuse  | 3,579.19       | 2,166.66   | (1,412.53) | 6,312.75     | 6,499.98   | 187.23    | 26,000.00     |
| 5140 Sewer                                                                                                        | 6,078.02       | 6,000.00   | (78.02)    | 18,234.06    | 18,000.00  | (234.06)  | 72,000.00     |
| 5160 Telephone                                                                                                    | 1,280.84       | 1,458.34   | 177.50     | 3,842.58     | 4,375.02   | 532.44    | 17,500.00     |
| 5180 Water - Bldg                                                                                                 | 3,423.13       | 4,000.00   | 576.87     | 12,627.39    | 12,000.00  | (627.39)  | 48,000.00     |
| 5181 Water - Fire Sprinklers                                                                                      | 234.19         | 237.50     | 3.31       | 702.57       | 712.50     | 9.93      | 2,850.00      |
| 5182 Water - Irrigation                                                                                           | 1,307.90       | 2,833.34   | 1,525.44   | 4,848.38     | 8,500.02   | 3,651.64  | 34,000.00     |
| SUBTOTAL UTILITIES                                                                                                | 21,892.47      | 24,362.50  | 2,470.03   | 68,843.80    | 73,087.50  | 4,243.70  | 292,350.00    |
| <b><u>MAINTENANCE</u></b>                                                                                         |                |            |            |              |            |           |               |
| 5215 Building Maint/Repair                                                                                        | 3,560.17       | 2,916.66   | (643.51)   | 5,827.15     | 8,749.98   | 2,922.83  | 35,000.00     |
| 5216 Backflow Inspection                                                                                          | 181.50         | 83.34      | (98.16)    | 181.50       | 250.02     | 68.52     | 1,000.00      |
| 5218 Club House Maint/Repair                                                                                      | 0.00           | 833.34     | 833.34     | 2,112.82     | 2,500.02   | 387.20    | 10,000.00     |
| 5220 Common Area Maint/Repair                                                                                     | (10,950.00)    | 0.00       | 10,950.00  | 129.91       | 0.00       | (129.91)  | 0.00          |
| 5226 Elevator Contract                                                                                            | 3,312.92       | 3,528.25   | 215.33     | 10,123.98    | 10,584.75  | 460.77    | 42,339.00     |
| 5227 Elevator Maintenance                                                                                         | 0.00           | 250.00     | 250.00     | 1,400.00     | 750.00     | (650.00)  | 3,000.00      |
| 5230 Fire Sprinkler Insp.                                                                                         | 579.00         | 166.66     | (412.34)   | 579.00       | 499.98     | (79.02)   | 2,000.00      |
| 5231 Fire Sprinkler Maintenance                                                                                   | 255.60         | 250.00     | (5.60)     | 255.60       | 750.00     | 494.40    | 3,000.00      |
| 5232 Fire Sprinkler Monitoring                                                                                    | 0.00           | 20.84      | 20.84      | 0.00         | 62.52      | 62.52     | 250.00        |
| 5233 Annual fire ext. inspection                                                                                  | 220.50         | 33.34      | (187.16)   | 220.50       | 100.02     | (120.48)  | 400.00        |
| 5260 Irrigation Maint/Repair                                                                                      | 532.99         | 1,083.34   | 550.35     | 1,359.76     | 3,250.02   | 1,890.26  | 13,000.00     |
| 5262 Clubhouse Cleaning                                                                                           | 1,900.00       | 1,900.00   | 0.00       | 5,700.00     | 5,700.00   | 0.00      | 22,800.00     |
| <div></div> Landscape Extras     | 0.00           | 4,750.00   | 4,750.00   | 2,200.00     | 14,250.00  | 12,050.00 | 57,000.00     |

| <u>Description</u>                                   | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Yearly Budget</u> |
|------------------------------------------------------|---------------|---------------|-----------------|---------------|---------------|-----------------|----------------------|
| 5295 Landscape Contract/Supplies                     | 7,263.58      | 7,263.59      | 0.01            | 21,790.74     | 21,790.77     | 0.03            | 87,163.00            |
| 5306 On Site Maintenance Wages                       | 6,216.00      | 6,500.00      | 284.00          | 18,648.00     | 19,500.00     | 852.00          | 78,000.00            |
| 5320 Exterminating                                   | 496.00        | 400.00        | (96.00)         | 1,138.00      | 1,200.00      | 62.00           | 4,800.00             |
| 5321 Termite Control                                 | 143.75        | 125.00        | (18.75)         | 431.25        | 375.00        | (56.25)         | 1,500.00             |
| 5335 Pool/Spa Repairs                                | 58.97         | 500.00        | 441.03          | 928.62        | 1,500.00      | 571.38          | 6,000.00             |
| 5340 Pool/Spa Service Contract                       | 720.00        | 756.00        | 36.00           | 2,160.00      | 2,268.00      | 108.00          | 9,072.00             |
| 5505 Electrical Repairs                              | 66.40         | 0.00          | (66.40)         | 66.40         | 0.00          | (66.40)         | 0.00                 |
| SUBTOTAL MAINTENANCE                                 | 14,557.38     | 31,360.36     | 16,802.98       | 75,253.23     | 94,081.08     | 18,827.85       | 376,324.00           |
| <b><u>SUPPLIES</u></b>                               |               |               |                 |               |               |                 |                      |
| 5500 Maintenance Supplies                            | 361.54        | 583.34        | 221.80          | 1,151.69      | 1,750.02      | 598.33          | 7,000.00             |
| 5535 Lighting Supplies                               | 0.00          | 291.66        | 291.66          | 1,942.94      | 874.98        | (1,067.96)      | 3,500.00             |
| 5540 Pool/Spa Supplies/Chemicals                     | 380.15        | 791.66        | 411.51          | 2,442.35      | 2,374.98      | (67.37)         | 9,500.00             |
| SUBTOTAL SUPPLIES                                    | 741.69        | 1,666.66      | 924.97          | 5,536.98      | 4,999.98      | (537.00)        | 20,000.00            |
| <b><u>ADMINISTRATION</u></b>                         |               |               |                 |               |               |                 |                      |
| 5610 Accounting/Tax Prep/Corp Comm                   | 650.00        | 0.00          | (650.00)        | 1,000.00      | 850.00        | (150.00)        | 850.00               |
| 5640 Bank Charges                                    | 0.00          | 0.00          | 0.00            | 10.00         | 100.00        | 90.00           | 100.00               |
| 5670 Collections                                     | 75.00         | 83.34         | 8.34            | 205.00        | 250.02        | 45.02           | 1,000.00             |
| 5671 Collections - Attorney                          | 0.00          | 0.00          | 0.00            | 0.00          | 100.00        | 100.00          | 100.00               |
| 5673 Collection Agency Fee                           | 0.00          | 0.00          | 0.00            | 0.00          | 100.00        | 100.00          | 100.00               |
| 5720 Insurance                                       | 5,438.33      | 5,911.16      | 472.83          | 15,834.29     | 17,733.48     | 1,899.19        | 70,934.00            |
| 5729 Annual Insurance Administration Fee             | 0.00          | 0.00          | 0.00            | 250.00        | 0.00          | (250.00)        | 0.00                 |
| 5730 Legal                                           | 0.00          | 833.34        | 833.34          | 1,131.50      | 2,500.02      | 1,368.52        | 10,000.00            |
| 5740 Management Fee                                  | 3,952.91      | 3,952.91      | 0.00            | 11,858.73     | 11,858.73     | 0.00            | 47,430.00            |
| 5800 Miscellaneous Office                            | 32.71         | 83.34         | 50.63           | 230.67        | 250.02        | 19.35           | 1,000.00             |
| 5820 Office & Printing                               | 579.70        | 333.17        | (246.53)        | 1,706.09      | 999.51        | (706.58)        | 3,998.04             |
| 5823 Office Administrative Wages                     | 3,408.08      | 3,527.09      | 119.01          | 10,563.74     | 10,581.27     | 17.53           | 42,325.00            |
| 5824 Employee Payroll Taxes                          | 768.20        | 795.84        | 27.64           | 2,413.82      | 2,387.52      | (26.30)         | 9,550.00             |
| 5826 Payroll Services                                | 1,642.55      | 1,250.00      | (392.55)        | 3,086.72      | 3,750.00      | 663.28          | 15,000.00            |
| 5830 Permits                                         | 10.00         | 0.00          | (10.00)         | 235.00        | 500.00        | 265.00          | 500.00               |
| 5840 Postage                                         | 214.76        | 66.66         | (148.10)        | 710.95        | 199.98        | (510.97)        | 800.00               |
| 5870 Social Expenses                                 | 303.94        | 416.66        | 112.72          | 1,423.15      | 1,249.98      | (173.17)        | 5,000.00             |
| 5875 Billing Statements                              | 482.24        | 525.00        | 42.76           | 1,445.44      | 1,575.00      | 129.56          | 6,300.00             |
| 5900 Taxes-Income                                    | 0.00          | 0.00          | 0.00            | 0.00          | 0.00          | 0.00            | 3,500.00             |
| SUBTOTAL ADMINISTRATION                              | 17,558.42     | 17,778.51     | 220.09          | 52,105.10     | 54,985.53     | 2,880.43        | 218,492.04           |
| TOTAL OPERATING EXPENSES                             | 54,749.96     | 75,168.03     | 20,418.07       | 201,739.11    | 227,154.09    | 25,414.98       | 907,166.04           |
| CURRENT YEAR NET INCOME/(LOSS) BEFORE FUND TRANSFERS | 46,799.54     | 26,262.46     | 20,537.08       | 103,214.28    | 77,137.38     | 26,076.90       | 310,000.00           |
| <b><u>FUND TRANSFERS</u></b>                         |               |               |                 |               |               |                 |                      |
| 6010 Reserve Allocation                              | 25,833.34     | 25,833.34     | 0.00            | 77,500.02     | 77,500.02     | 0.00            | 310,000.00           |
| SUBTOTAL FUND TRANSFERS                              | 25,833.34     | 25,833.34     | 0.00            | 77,500.02     | 77,500.02     | 0.00            | 310,000.00           |
| TOTAL EXPENSES                                       | 80,583.30     | 101,001.37    | 20,418.07       | 279,239.13    | 304,654.11    | 25,414.98       | 1,217,166.04         |

| <u>Description</u>             | <u>Current Period</u> |               |                 | <u>Year-to-Date</u> |               |                 | <u>Yearly Budget</u> |
|--------------------------------|-----------------------|---------------|-----------------|---------------------|---------------|-----------------|----------------------|
|                                | <u>Actual</u>         | <u>Budget</u> | <u>Variance</u> | <u>Actual</u>       | <u>Budget</u> | <u>Variance</u> |                      |
| CURRENT YEAR NET INCOME/(LOSS) | 20,966.20             | 429.12        | 20,537.08       | 25,714.26           | (362.64)      | 26,076.90       | 0.00                 |
|                                | =====                 | =====         | =====           | =====               | =====         | =====           | =====                |