

La Solana Condominium Association
Income/Expense Statement - Reserve Fund

Period: 1/1/2025 - 1/31/2025

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME ACCOUNTS							
8010 Reserve Allocation	23,750.00	23,750.00	0.00	23,750.00	23,750.00	0.00	285,000.00
8020 Reserve Contributions	783.74	1,000.00	(216.26)	783.74	1,000.00	(216.26)	12,000.00
8050 Interest Income	650.10	60.00	590.10	650.10	60.00	590.10	720.00
SUBTOTAL INCOME ACCOUNTS	25,183.84	24,810.00	373.84	25,183.84	24,810.00	373.84	297,720.00
TOTAL INCOME	25,183.84	24,810.00	373.84	25,183.84	24,810.00	373.84	297,720.00
EXPENSES							
RESERVE EXPENDITURES							
9187 Canopies-Golf CartParking	0.00	0.00	0.00	0.00	0.00	0.00	23,220.98
9245 Drywells	0.00	0.00	0.00	0.00	0.00	0.00	5,508.00
9555 Lighting - Common Area	5,575.00	0.00	(5,575.00)	5,575.00	0.00	(5,575.00)	0.00
9600 Monument Signs	1,700.00	0.00	(1,700.00)	1,700.00	0.00	(1,700.00)	0.00
9670 Paint - Bldg Exterior	17,085.71	0.00	(17,085.71)	17,085.71	0.00	(17,085.71)	0.00
9725 Pool - Deck	0.00	0.00	0.00	0.00	0.00	0.00	3,996.00
9805 Roofing	0.00	0.00	0.00	0.00	0.00	0.00	113,404.00
9940 Tree Trimming	9,334.80	0.00	(9,334.80)	9,334.80	0.00	(9,334.80)	10,800.46
SUBTOTAL RESERVE EXPENDITURES	33,695.51	0.00	(33,695.51)	33,695.51	0.00	(33,695.51)	156,929.44
TOTAL EXPENSES	33,695.51	0.00	(33,695.51)	33,695.51	0.00	(33,695.51)	156,929.44
CURRENT YEAR NET INCOME/(LOSS)	(8,511.67)	24,810.00	(33,321.67)	(8,511.67)	24,810.00	(33,321.67)	140,790.56

La Solana Condominium Association
Income/Expense Statement - Operating Fund
Period: 1/1/2025 - 1/31/2025

<u>Description</u>	<u>Current Period</u>			<u>Year-To-Date</u>			<u>Yearly Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	

INCOME

INCOME ACCOUNTS

4010 Homeowner Assessments	98,119.36	98,119.36	0.00	98,119.36	98,119.36	0.00	1,177,432.32
4080 Rental Income	700.00	583.00	117.00	700.00	583.00	117.00	7,000.00
4120 Collection Fees	185.00	20.84	164.16	185.00	20.84	164.16	250.00
4145 Interest-Bank Accounts	2.80	4.16	(1.36)	2.80	4.16	(1.36)	50.00
4150 Late Fees	45.00	25.00	20.00	45.00	25.00	20.00	300.00
4179 Lien Recording Fee	60.00	0.00	60.00	60.00	0.00	60.00	0.00
4190 Returned Item Fee	35.00	16.66	18.34	35.00	16.66	18.34	200.00
4340 Gate Openers / Remotes	(50.00)	41.66	(91.66)	(50.00)	41.66	(91.66)	500.00
4360 Lease Fee	325.00	166.66	158.34	325.00	166.66	158.34	2,000.00
SUBTOTAL INCOME ACCOUNTS	99,422.16	98,977.34	444.82	99,422.16	98,977.34	444.82	1,187,732.32
TOTAL INCOME	99,422.16	98,977.34	444.82	99,422.16	98,977.34	444.82	1,187,732.32

EXPENSES

UTILITIES

5040 Electric	5,959.35	6,000.00	40.65	5,959.35	6,000.00	40.65	72,000.00
5060 Gas	2,493.89	1,750.00	(743.89)	2,493.89	1,750.00	(743.89)	21,000.00
5120 Sanitation - Refuse	2,238.69	2,083.34	(155.35)	2,238.69	2,083.34	(155.35)	25,000.00
5140 Sewer	5,789.31	5,833.34	44.03	5,789.31	5,833.34	44.03	70,000.00
5160 Telephone	1,280.13	1,500.00	219.87	1,280.13	1,500.00	219.87	18,000.00
5180 Water - Bldg	3,789.71	4,083.34	293.63	3,789.71	4,083.34	293.63	49,000.00
5181 Water - Fire Sprinklers	234.28	233.34	(0.94)	234.28	233.34	(0.94)	2,800.00
5182 Water - Irrigation	1,767.35	2,916.66	1,149.31	1,767.35	2,916.66	1,149.31	35,000.00
SUBTOTAL UTILITIES	23,552.71	24,400.02	847.31	23,552.71	24,400.02	847.31	292,800.00

MAINTENANCE

5215 Building Maint/Repair	0.00	6,666.66	6,666.66	0.00	6,666.66	6,666.66	80,000.00
5216 Backflow Inspection	34.43	250.00	215.57	34.43	250.00	215.57	3,000.00
5218 Club House Maint/Repair	975.04	583.34	(391.70)	975.04	583.34	(391.70)	7,000.00
5226 Elevator Contract	3,408.98	3,293.84	(115.14)	3,408.98	3,293.84	(115.14)	39,526.00
5227 Elevator Maintenance	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
5230 Fire Sprinkler Insp.	197.13	137.50	(59.63)	197.13	137.50	(59.63)	1,650.00
5231 Fire Sprinkler Maintenance	0.00	416.66	416.66	0.00	416.66	416.66	5,000.00
5232 Fire Sprinkler Monitoring	54.75	62.50	7.75	54.75	62.50	7.75	750.00
5233 Annual fire ext. inspection	42.54	33.34	(9.20)	42.54	33.34	(9.20)	400.00
5260 Irrigation Maint/Repair	772.36	1,000.00	227.64	772.36	1,000.00	227.64	12,000.00
5262 Clubhouse Cleaning	1,800.00	1,791.66	(8.34)	1,800.00	1,791.66	(8.34)	21,500.00
5290 Landscape Extras	1,027.78	2,916.66	1,888.88	1,027.78	2,916.66	1,888.88	35,000.00

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5295 Landscape Contract/Supplies	7,263.58	7,263.59	0.01	7,263.58	7,263.59	0.01	87,163.00
5306 On Site Maintenance Wages	6,624.00	6,333.34	(290.66)	6,624.00	6,333.34	(290.66)	76,000.00
5320 Exterminating	246.00	391.66	145.66	246.00	391.66	145.66	4,700.00
5321 Termite Control	143.75	141.66	(2.09)	143.75	141.66	(2.09)	1,700.00
5335 Pool/Spa Repairs	1,186.65	333.34	(853.31)	1,186.65	333.34	(853.31)	4,000.00
5340 Pool/Spa Service Contract	720.00	720.00	0.00	720.00	720.00	0.00	8,640.00
5380 Roof Maint/Repair	3,200.00	0.00	(3,200.00)	3,200.00	0.00	(3,200.00)	0.00
SUBTOTAL MAINTENANCE	27,696.99	32,585.75	4,888.76	27,696.99	32,585.75	4,888.76	391,029.00
SUPPLIES							
5500 Maintenance Supplies	199.19	416.66	217.47	199.19	416.66	217.47	5,000.00
5535 Lighting Supplies	106.91	291.66	184.75	106.91	291.66	184.75	3,500.00
5540 Pool/Spa Supplies/Chemicals	306.34	791.66	485.32	306.34	791.66	485.32	9,500.00
SUBTOTAL SUPPLIES	612.44	1,499.98	887.54	612.44	1,499.98	887.54	18,000.00
ADMINISTRATION							
5610 Accounting/Tax Prep.	0.00	850.00	850.00	0.00	850.00	850.00	850.00
5640 Bank Charges	10.00	100.00	90.00	10.00	100.00	90.00	100.00
5670 Collections	100.00	83.34	(16.66)	100.00	83.34	(16.66)	1,000.00
5671 Collections - Attorney	0.00	100.00	100.00	0.00	100.00	100.00	100.00
5673 Collection Agency Fee	0.00	100.00	100.00	0.00	100.00	100.00	100.00
5720 Insurance	5,024.25	5,416.66	392.41	5,024.25	5,416.66	392.41	65,000.00
5729 Annual Insurance Administration Fee	250.00	0.00	(250.00)	250.00	0.00	(250.00)	0.00
5730 Legal	584.00	500.00	(84.00)	584.00	500.00	(84.00)	6,000.00
5740 Management Fee	3,837.75	3,837.75	0.00	3,837.75	3,837.75	0.00	46,053.00
5800 Miscellaneous Office	32.56	87.50	54.94	32.56	87.50	54.94	1,050.00
5820 Office & Printing	1,116.20	416.70	(699.50)	1,116.20	416.70	(699.50)	5,000.32
5823 Office Administrative Wages	3,211.88	3,375.00	163.12	3,211.88	3,375.00	163.12	40,500.00
5824 Employee Payroll Taxes	856.42	775.00	(81.42)	856.42	775.00	(81.42)	9,300.00
5826 Payroll Services	1,037.12	750.00	(287.12)	1,037.12	750.00	(287.12)	9,000.00
5830 Permits	0.00	500.00	500.00	0.00	500.00	500.00	500.00
5840 Postage	406.47	50.00	(356.47)	406.47	50.00	(356.47)	600.00
5870 Social Expenses	277.68	456.50	178.82	277.68	456.50	178.82	5,500.00
5875 Billing Statements	490.19	525.00	34.81	490.19	525.00	34.81	6,300.00
5900 Taxes-Income	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5966 Corporate Transparency Act	0.00	0.00	0.00	0.00	0.00	0.00	450.00
SUBTOTAL ADMINISTRATION	17,234.52	17,923.45	688.93	17,234.52	17,923.45	688.93	200,903.32
TOTAL OPERATING EXPENSES	69,096.66	76,409.20	7,312.54	69,096.66	76,409.20	7,312.54	902,732.32
CURRENT YEAR NET INCOME/(LOSS) BEFORE FUND TRANSFERS	30,325.50	22,568.14	7,757.36	30,325.50	22,568.14	7,757.36	285,000.00
FUND TRANSFERS							
6010 Reserve Allocation	23,750.00	23,750.00	0.00	23,750.00	23,750.00	0.00	285,000.00
SUBTOTAL FUND TRANSFERS	23,750.00	23,750.00	0.00	23,750.00	23,750.00	0.00	285,000.00

<u>Description</u>	Current Period			Year-To-Date			<u>Yearly Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
TOTAL EXPENSES	92,846.66	100,159.20	7,312.54	92,846.66	100,159.20	7,312.54	1,187,732.32
CURRENT YEAR NET INCOME/(LOSS)	6,575.50	(1,181.86)	7,757.36	6,575.50	(1,181.86)	7,757.36	0.00